

7 September 2018

Ares European Loan Management Holdings (Luxembourg) S.à R.L.

(the Company)

Specialist Debt Issue

On 1 July 2016, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to €1,000,000,000 loan and bond asset linked notes (the **Notes**).

The board of directors of the Company now announces that on 6 September 2018 the Company issued €21,976,176.00 Notes.

Consequently, there are now **€118,359,021** Notes in issue.